

## Independent Registered Municipal Advisor Disclosure

*By publicly posting the following written disclosure, the Metropolitan Water Reclamation District of Greater Chicago (“the District”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.*

June 1, 2017

The District has retained Acacia Financial Group, Inc., (“Acacia”) as its independent registered municipal advisor (IRMA). Acacia is registered as a Municipal Advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The District is represented by and will rely on Acacia to evaluate and provide advice on financing proposals concerning the issuance of municipal securities and municipal financial products.

Proposal review by the IRMA will be at the direction of the District and subject to professional judgment of the District and its IRMA. The District in its sole discretion may choose which proposals will be reviewed, and may choose to request the IRMA to review or not review particular proposals. By submitting a proposal, a financial services firm acknowledges it has no recourse against the District or the IRMA related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

The District requests that you continue sharing any recommendations and financing ideas concerning the issuance of municipal securities and municipal financial products in searchable PDF format. A copy of all proposals and information presented to the District must be forwarded to the District’s IRMA:

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PSelden@acaciafin.com

Ms. Noreen White  
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To schedule a meeting with the District’s Treasury team, please contact Samantha Torres at 312-751-5152. To schedule a meeting with the Commissioners, please contact their offices directly. Please provide a copy of all presentation materials to the District Treasurer if not previously provided.

This letter may be relied upon until otherwise withdrawn by the District.

Mary Ann Boyle  
Treasurer