

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
Applicant Financial Institution Certification and Review Form

Financial Institution Name: _____

Contact Name: _____ Phone/Email: _____

Review Date: _____

All Financial Institutions who transact business with the Metropolitan Water Reclamation District of Greater Chicago (“the District”) must supply the following as appropriate:

1. Most Recent Audited Financial Statements.
2. Signed certification of having read, understood, and agreed to comply with the Investment Policy of the District.
3. Four most recent Quarterly Call Reports from <https://cdr.ffiec.gov/public/ManageFacsimiles.aspx>. Attach Cover Page, Balance Sheet Deposits (#13), and Equity (#28) pages.
4. Collateral to be utilized is an acceptable form – state type of collateral to be used: _____
Not required for CDARS or CDs of less than \$250,000.

Treasury Staff to research:

5. Proof of insurance by the Banking Insurance Fund or by the Savings Association Fund of the FDIC. (www.research.fdic.gov/bankfind/: Enter certificate number in advanced search.)
6. Maintains an Illinois rating of “Satisfactory” or “Outstanding” for compliance with the Community Reinvestment Act (<http://www.ffiec.gov/craratings/default.aspx>)
7. Initial investment amount does not exceed 75% of the institution’s capital stock or net worth (attach test results in quarterly compliance reports file).
8. Certification of Minority Status (if applicable) from FDIC’s list of minority institutions: <http://www.fdic.gov/regulations/resources/minority/MDI.html>
9. No allegations of bid rigging, other potential SEC violations, or any recent stories on bank management – Perform review of recent articles on the bank published on the internet. Attach print-out of Google query page.
10. Registration:
National Bank: www.occ.treas.gov (view National Bank List and print page with bank name and cert number)
OR
Proof of State registration from: <http://www.ilsos.gov/corporatellc/>

Certification

The Financial Institution named above has been reviewed and meets the requirements of the District's Investment Policy.

Financial Analyst: _____ Date: _____

Financial Analyst: _____ Date: _____

Assistant Treasurer: _____ Date: _____

Approved by:

Treasurer: _____ Date: _____