



Metropolitan Water Reclamation District *of* Greater Chicago

# Press Release

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## MWRD earns four awards from Government Finance Officers Assoc. for financial reporting

As a government entity, it is important to have an open and transparent budget system. Each year, the Metropolitan Water Reclamation District of Greater Chicago (MWRD) accurately communicates its financial story to the public. Once again, the MWRD has again received awards for financial reporting excellence from the Government Finance Officers Association (GFOA) of the United States and Canada.

During the MWRD's March 5 Board of Commissioners meeting, Steven Gauthier, Director of the Technical Services Center for the GFOA, presented four distinguished awards for financial reporting excellence for 2013 and 2014:

- The Distinguished Budget Presentation Award was presented for the 30th consecutive year;
- The Certificate of Achievement of Excellence in Financial Reporting was awarded for the 39th consecutive year which puts the MWRD in the top two percent of governments receiving a consecutive award in this category;
- The MWRD Retirement Fund received the Certificate of Achievement for Excellence in Financial Reporting for the 21st consecutive year; and,

(continued)



*Presentation of the Distinguished Budget Presentation award. In the photo (front row, L-R): Julie Ryan, Terry Gladych, Carol Kukielka, Steven Gauthier, Director of the Technical Services Center for the GFOA, Administrative Services Manager Eileen McElligott, Commissioner Kari Steele and Shaylin McNamara. Back row, L-R: Susan Lee, Daphne Turner, Willie Gilmore, Sylvia Lopatka, Mike Smalley, Neil Gamboa, and Beverly Sanders.*

- The MWRD Retiree Health Care Trust received the Certificate of Achievement for Excellence in Financial Reporting for the 7th consecutive year.

As the highest form of recognition in the areas of budgeting, accounting and financial reporting by state and local government, the GFOA certificates provide assurance to the MWRD Board and management, investors, regulators, rating agencies, and the public that the MWRD's financial condition and results of operations are fully and fairly presented. The certificates also demonstrate that the MWRD's budget and Comprehensive Annual Financial

Report (CAFR) is both easily readable and efficiently organized for the readers' benefit.

"The GFOA awards are an independent attestation of the District's prudent fiscal management," said MWRD President Mariyana Spyropoulos. "We are proud to receive these awards year after year."

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C. Additional information about the award can be found at [www.gfoa.org](http://www.gfoa.org).



*Presentation of the Certificate of Achievement of Excellence in Financial Reporting for the MWRD's Retirement Fund (L-R): George Kirie, Steven Gauthier, Pension Fund Executive Director Sue Boutin, Vice President Barbara McGowan, President Mariyana Spyropoulos, and Vrinda Kulkarni.*



*Presentation of the Certificate of Achievement of Excellence in Financial Reporting. In the front row (L-R): Clerk Jacqueline Torres, Chairman of Finance Frank Avila, Kevin Collier, Lori Tylka, and Steven Gauthier. Back row (L-R): Timothy Sakanis, Margarita Silveyra, and Mary Jane Tala.*



*Presentation of the Certificate of Achievement of Excellence in Financial Reporting for the MWRD Retiree Health Care Trust. In the photo (front row, L-R): Chairman of Finance Frank Avila, Brian Rediger, Steven Gauthier and Edis Hachim. Back row: Wendy Sin and Samantha Torres.*

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## Recovering Resources, Transforming Water

*Established in 1889, the MWRD ([www.mwr.org](http://www.mwr.org)) is an award-winning, special purpose government agency responsible for wastewater treatment and stormwater management in Cook County, Illinois.*