



Metropolitan Water Reclamation District of Greater Chicago

Press Release

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For immediate release

March 25, 2014

MWRD earns four awards from Government Finance Officers Association for financial reporting

The Metropolitan Water Reclamation District of Greater Chicago (MWRD) accurately communicates its financial story to the public every year and has again received awards for financial reporting excellence from the Government Finance Officers Association (GFOA) of the United States and Canada.

During the March 20 Board of Commissioners meeting, Steven Gauthier, Director of the Technical Services Center for the GFOA, presented four distinguished awards for financial reporting excellence for 2012 and 2013:

- The Distinguished Budget Presentation Award was presented for the 29th consecutive year;
- The Certificate of Achievement of Excellence in Financial Reporting was awarded for the 38th consecutive year which puts the MWRD in the top two percent of governments receiving a consecutive award in this category;
- The MWRD Retirement Fund received the Certificate of Achievement for Excellence in Financial Reporting for the 20th consecutive year; and,
- The MWRD Retiree Health Care Trust received the Certificate of Achievement for Excellence in Financial Reporting for the 6th consecutive year.



Steven Gauthier, Director of the Technical Services Center for the GFOA (center) presented the "Distinguished Budget Presentation" award to Commissioner Kari Steele (on the left) and MWRD Administrative Services Manager Eileen McElligott.



Steven Gauthier (center) presented the MWRD with the Certificate of Achievement of Excellence in Financial Reporting to Clerk Jacqueline Torres (on the left) and Chairman of Finance Mariyana Spyropoulos.

Established in 1889, the MWRD (www.mwr.org) is an award-winning, special purpose government agency responsible for wastewater treatment and stormwater management in Cook County, Illinois.



Steven Gauthier (on the right) presented the Certificate of Achievement of Excellence in Financial Reporting for the MWRD's Retirement Fund to Vice President Barbara McGowan (L) and Pension Fund Executive Director Sue Boutin.



Steven Gauthier (center) presented a Certificate of Achievement of Excellence in Financial Reporting for the MWRD Retiree Health Care Trust to Chairman of Finance Mariyana Spyropoulos (on the right) and Treasurer Mary Ann Boyle.

As the highest form of recognition in the areas of budgeting, accounting and financial reporting by state and local government, the GFOA certificates provide assurance to the MWRD Board and management, investors, regulators, rating agencies, and the public that the MWRD's financial condition and results of operations are fully and fairly presented. The certificates also demonstrate that the MWRD's budget and Comprehensive Annual Financial Report (CAFR) is both easily readable and efficiently organized for the readers' benefit.

"The GFOA awards are an independent attestation of the District's prudent fiscal management," said MWRD Chairman of Finance Mariyana Spyropoulos. "We are proud to receive these awards year after year."

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C. Additional information about the award can be found at www.gfoa.org.

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