



Metropolitan Water Reclamation District of Greater Chicago

Press Release

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MWRD Commissioners adopt FY 2014 budget

By a unanimous vote, the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago (MWRD) have adopted the agency's budget for fiscal year 2014.

Commissioner Kari K. Steele, Chairman of the Committee on Budget and Employment, said that "the District is shifting from a waste treatment utility to a resource recovery utility, and this shift is placing us in front of many issues utilities are facing across the country. We are in a good financial position and have a solid capital improvement plan. We are dedicated to service, and we are dedicated to research and development. In short, we are set for another great year in 2014."

This message was reinforced at a special meeting on December 11 when Sarah Wetmore, vice president and director of research of the Civic Federation, presented comments based on the federation's report "Metropolitan Water Reclamation District FY2014 Tentative Budget: Analysis and Recommendations." The Civic Federation applauded the District's responsible pension fund practices and fiscally sound operations.

"The Federation commends the MWRD for continuing to use long-term financial planning to guide its operations and future projects," said Wetmore. "We also commend the District for adhering to its fund balance policy and maintaining substantial reserves in its Corporate Fund fund balance."

The Civic Federation is a nonpartisan, government research organization focusing on finance and budgetary procedures and practices. The full report on the MWRD's FY 2014 budget is found at http://www.civicfed.org/civic-federation/publications/MWRD_FY14_BudgetAnalysis.

The 2014 budget provides details on the MWRD's primary fund programs. The Construction Fund Program has 21 projects under construction; 37 projects have been awarded for 2014. The Capital Improvements Bond Fund Program has awarded 18 projects; 19 projects are under development. The Stormwater Management Capital Improvements Bond Fund Program plans to award 11 projects in 2014, and many more are under development.

The MWRD's 2014 budget can be found online at www.mwr.org.

Our Water Environment: Take it personally.

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2014 BUDGET

TENTATIVE BUDGET November 21, 2013

Established in 1889, the MWRD (www.mwr.org) is an award-winning, special purpose government agency responsible for wastewater treatment and stormwater management in Cook County, Illinois.