



Metropolitan Water Reclamation District of Greater Chicago

Press Release

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MWRD on financial reporting award streak

The Metropolitan Water Reclamation District of Greater Chicago (MWRD) is on a winning streak for financial reporting excellence from the Government Finance Officers Association (GFOA) of the United States and Canada.

The MWRD recently received four more awards from the GFOA for 2010 and 2011.

- For 27 consecutive years, the MWRD has received the Distinguished Budget Presentation Award;
- For 36 consecutive years, the MWRD has received the Certificate of Achievement of Excellent in Financial Reporting award--MWRD is in the top two percent of governments receiving a consecutive award in this category;
- The MWRD Retirement Fund received the Certificate of Achievement for Excellence in Financial Reporting for 18 consecutive years.
- The MWRD Retiree Health Care Trust received the Certificate of Achievement for Excellence in Financial Reporting for four consecutive years.

In a letter from the GFOA Technical Services Center, Director Stephen J. Gauthier states that "The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Judging is conducted by an impartial panel and bestows honors based on an organization's ability to clearly communicate its financial story while motivating potential users to read organizational financial reports.

"The MWRD strives to be a good steward of taxpayer funds while fully disclosing how our funds are spent," said MWRD Executive Director David St. Pierre. "We are continually reviewing our processes to ensure that we maximize tax dollars, and we are proud to maintain our AAA Bond rating which leads to lower interest costs for the District. We are honored that our work is recognized internationally."

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C. Additional information about the award can be found at www.gfoa.org.



The MWRD received four awards from the Government Finance Officers Association at its Board meeting this morning. Among the awards was the Distinguished Budget Presentation Award, which was presented by GFOA Technical Services Center Director Stephen J. Gauthier, at left, and received by MWRD administrative services manager Eileen McElligott, at center, and MWRD Commissioner Mariyana T. Spyropoulos.

Established in 1889, the MWRD (www.mwr.org) is an award-winning, special purpose government agency responsible for wastewater treatment and stormwater management in Cook County, Illinois.